



## 2010 Limits

- SSA announced that the wage base for 2010 will remain the same as it was for 2009, \$106,800.
- The pension plan limits for 2010 will remain unchanged from 2009. The IRS announced the following amounts will remain:
  1. The Annual limit on Compensation will remain at \$245,000
  2. Limits on Deferrals to 401(k) plans will remain at \$16,500.
  3. Limits on Deferrals to 403(b) plans will remain at \$16,500.
  4. Limits on Deferrals to 408(k) plans will remain at \$16,500.
  5. Limits on Deferrals to 457 plans will remain at \$16,500.
  6. Limits on Deferrals to 501(c) plans will remain at \$16,500.
  7. Catch-up contributions for the above listed plans will remain at \$5500
  8. Limits on Deferrals to 401(k) SIMPLE plans will remain at \$11,500.
  9. Limits on Deferrals to a SIMPLE IRA will remain at \$11,500.
  10. Catch-up contributions for the above listed will not change. This amount will remain at \$2500.
- Qualified Parking, Transit Passes and Van Pooling fringe benefit limits will remain at \$230/month for 2010.
- The adoption assistance amount for 2010 will be increasing from \$12,150 in 2009 to \$12,170 for 2010.
- The Health Savings Account limits for 2010 will be as follows:
  1. \$3,050 for an individual with self only coverage and
  2. \$6,150 for and individual with family coverage,
  3. The catch up contribution limit will remain at \$1000 for 2010.
- The Mileage rate for 2010 will be 50 cents per mile.